

Module I : Financial Reporting Standards: Concept of accounting standard - International Financial Reporting Standards (IFRS) and Indian Accounting Standards-IFRS convergence in India - List of IFRS and Ind AS with objectives - Conceptual framework - Elements of financial statements - Recognition, Measurements, Presentation and Disclosure. **10 Hours**

Module II : IFRS Converged Indian Accounting Standards: Concept of IndAS-Objective, Scope, Recognition and Measurement of :Inventories (Ind AS 2), Income tax (IndAS 12), Accounting for tangible non-current assets (IndAS 16), Borrowing costs (IndAS 23), Provisions, Contingent liabilities and Contingent assets (IndAS 37), Accounting for intangible assets (IndAS 38).(Basic problems only) **20 Hours**

Module III : Redemption of Securities: Redemption of Preference Shares – Rules and Accounting - Redemption of Debentures – Important Provisions - Accounting for Redemption: by conversion, by lot, by purchase in the open market (cum-and ex-interest). **15 Hours**

Module IV : Preparation of Financial Statements: Contents of financial statements of a joint stock company as per the Companies Act 2013 – Preparation of Statement of Profit & Loss, Statement of changes in equity, Balance Sheet(IndAS1) and Cash flow statement(IndAS7). **20 Hours**

Module V : Accounting Ratios: Concept of ratio – Accounting ratio – Meaning, Uses and Limitations – Classification of Accounting Ratios - Computation of Profitability Ratios, Liquidity Ratios, Solvency Ratios and Activity Ratios. **15 Hours**
(Theory and problems may be in the ratio of 30% and 70% respectively)

