ALPHONSA COLLEGE THIRUVAMBADY
DEPARTMENT OF COMMERCE

Add-on Course on

FUNDAMENTALS OF FINANCIAL ACCOUNTING
(ACOMAC01)

Co-ordinator: Ms. Amenta Shaji

Fee Structure: Total Fees INR 500 (Per student)
Duration of the course: 3 Months
Total Hours: 30

ACOMAC01: FUNDAMENTALS OF FINANCIAL ACCOUNTING

Course Code ACOMAC01
Title of the Course Fundamentals of financial accounting
Semester in which the
Course is to be Taught 1
No. of Contact Hours 30

OBJECTIVES

- To impart knowledge on basic financial accounting concept and principles
- To familiarize students with preparation of final accounts of business organizations.

LEARNING OUTCOMES

On completing the course students will be able to:

1. Good knowledge in accounting
2. Calculation becomes faster
3. Helpful for university examinations
4. Beneficial for advanced learning

SYLLABUS

Module 1

Meaning of accounting – basic accounting – objectives – branches of accounting – difference between financial accounting and management accounting – classification of accounts – rules of double entry

(5 hours)

Module 2

Origin of transactions – source documents – accounting equation – rules of debit and credit – journal entries – ledger accounts – single entry system – trial balance – meaning – objectives and preparation

(10 hours)

Module 3

Financial statements – meaning and uses – difference between capital expenditure and revenue expenditure – trading profit and loss account – gross profit, operating profit, net profit – adjustment in preparation of financial statement – preparation of trading, profit and loss account and balance sheet.

(15 hours)

MODE OF EVALUATION

1. Assignment
2. Written Test

ACKNOWLEDGEMENT

This Programme has been approved by the Academic Council, Alphonsa College Thiruvambady.

Teacher's profile

Name: Ms. Amenta Shaji

Qualification: M.Com

Teaching Experience: 2 year

Name: Mr. Alex Benny

Qualification: M.Com

Teaching Experience: 1 year