

### **Module I**

Indian financial system – an overview. Money market – call money market – commercial paper market – commercial bill market – certificates of deposits – treasury bill market – gilt edged securities market. Capital market – an overview – capital market instruments – capital market reforms – primary markets – methods of raising funds from primary market- public issue – emerging trends

### **Module II**

Financial services- nature – characteristics – role of financial services in economic development

– relevance of the study of financial services – factors influencing the growth and development of financial services industry – types of financial services

### **Module III**

Merchant banking – historical perspective – nature of services provided by Merchant bankers – structure of merchant banking firm – setting up and managing a merchant bank – SEBI regulations on merchant banks – underwriting – stock broking – depositories – tax planning services – portfolio management services – factoring services and practices – card business – credit cards and debit cards.

### **Module IV**

Credit rating: approaches and process of rating – credit rating agencies – CRISIL and ICRA, CARE ratings for financial instruments – methodology of rating. Leasing: concepts and classification of leasing – present legislative framework of leasing

### **Module V**

Stock exchange business and practices – insurance – role of insurance in financial framework

– general insurance – life insurance – marine insurance and others.