

## **Module I**

Basic Concepts: Income - Agricultural income - Person - Assessee - Assessment Year - Previous Year - Gross total income - Total income - Maximum marginal rate of tax -

Residential status - Scope of total income on the basis of residential status – Exempted incomes.

(10 Hours, 15marks)

## **Module II**

Computation of Income under Different Heads: Salaries - Allowances - Perquisites –Profit in lieu of salary - Gratuity– Pension.

(20 Hours, 20marks)

## **Module III**

Income from house property: Annual Value of House property - Computation under different circumstances - Deduction from annual value.

(15 Hours, 15 marks)

## **Module IV**

Profits and Gains of Business or Profession: Definition - Computation - Allowable expenses and non-allowable expenses - General deductions - Provisions relating to Depreciation.

(17 Hours, 15 Marks)

## **Module V**

Capital Gains: Definition of Capital Assets - Long term and Short term - Transfers - Cost of acquisition - Cost of improvement - Exempted Capital gains. Income from Other Sources: Definition– Computation.

(18 Hours, 15marks)

(Theory and problems may be in the ratio of 40% and 60%respectjvely .Only simple problems are to be expected)

