



Alphonsa College Thiruvambady

Run by Educational Trust of Diocese of Thamarassery
Affiliated to the University of Calicut.



Advanced Financial Accounting

Add-on Course for B. Com.
Finance Students

2020

ALPHONSA COLLEGE THIRUVAMBADY
P G DEPARTMENT OF COMMERCE 2020-2021



Curriculum
On
the Certificate Course of
Advanced financial accounting
BCMAFA05

Teacher Coordinator: Ms. Ambili. K

Fee Structure: INR 500 (Per student)

Duration of the course: 3 Months

Total Hours: 30

ADVANCED FINANCIAL ACCOUNTING

**A Certificate course for B.Com Students
2020-2021**

Course Syllabus

Total Hour: 30

Objectives:

The objective of this course is to develop conceptual understanding of the fundamentals of financial accounting system this processes transactions and other events through a book-keeping mechanism to prepare financial statements, and also to impart skills in accounting for recording various kinds of business transactions. This paper aims to make students learn about the differences in financial statement preparation, measurement & presentation.

Outcomes:

1. To familiarize and develop an understanding of the skills of accounting principles for effective recording of business operations of an entity.
2. To Define the function of accountancy in communicating, reporting and assuring financial information.
3. To understand the objectives of financial statement.
4. To explain the contribution and inherent limitations of financial statements in meeting stakeholders' needs for financial information.
5. To calculate an estimate of the value of goodwill in the partnership firm.

Module I

Introduction to Financial Accounting, Accounting concepts & conventions, Recording of transactions-Journal, Subsidiary Books, Ledger, Trial Balance, Rectification of Errors, Accounting Standards, Capital & Revenue items.

Module II

Application of Financial Accounting-Assets Accounting: Depreciation Accounting Methods of depreciations, Accounting Standard AS - 16, Reserves & Provisions, Final Accounting of Sole Trade. (AS 4 & 5)

Module III

Accounting for Non- Profit Organisation: Meaning, Features. Introduction to organizational types, Preparation of Income and Expenditure Account and Balance Sheet; From Receipt and payment account with additional information and vice-versa. Single Entry System /Accounts from incomplete records: statement of Affairs method and final account method.

Module IV


Accounting for Consignment, Joint Venture, Hire Purchase, Consignments: Feature, Accounting treatment in the books of the consignor and consignee. Joint Venture: Accounting procedures: Joint Bank Account, Records Maintained by Co-venturer of (a) All transactions (b) Only his own transactions. (Memorandum joint venture account). Hire Purchase: Books of Hire Vendors and Hire Purchaser for large value items including Default and repossession.

Module V

Emerging Trends in Accounting and Finance-Business Competitiveness and financing trends; Leasing: Financial lease and operating lease, Infrastructure lease. Financial Reporting: Value added statement, Human resource Accounting, Accounting for price level changes, Financial practices of shared services. Introduction to IFRS Framework.

References:

1. N Ramachandran & Kakani-"Financial Accounting for Management," TMH 2016.
2. SN Maheshwari & SK Maheshwari-"Corporate Accounting", Vikas Publication 2016
3. SK Bhattacharya, John Deardon-" Accounting for Management text & cases", Vikas Publication 2016
4. Tulsian P.C 20-Financial Accounting, Tata McGraw Hill
5. NandDhameja, KS Sastry & KapilDhameja -"Finance and Accounting for Managerial Competitiveness," S.Chand & Co.2014.
6. Ashish K. Bhattacharya : Financial Accounting for Business Managers : Prentice-Hall of India Pvt. Ltd. : 2015
7. R. Narayanaswamy : Financial Accounting : A Managerial Perspective : Prentice-Hall of India Pvt. Ltd. : 2002
8. Robert N. Anthony, David F. Hawkins, Kenneth A. Merchant : Accounting Text & Cases : Tata McGraw Hill Publishing Co. Ltd. : 2003
9. Horngren, Sundem, Elliott : Introduction to Financial Accounting : Pearson Education : 2015
10. S.P.Jain, K.L.Narang, Simmi Agrawal : Accounting for Managers : Kalyani Publishers : 2016
11. D.S.Rawat : Students' Guide to Accounting Standards : Taxmann : 2015 S.P.Jain, K.L.Narang : Financial Accounting and Analysis : Kalyani Publishers : 2016
12. T.P. Ghosh : Financial Accounting for Managers : Taxmann : 2015
13. S.N.Maheshwari, S.K.Maheshwari : An Introduction to Accountancy : Vikas Publishing House Pvt. Ltd. : 2015


Ms. Ambili K. (Coordinator)


Dr. Chacko K.V. (Principal)

DR. CHACKO K.V.
PRINCIPAL
ALPHONSA COLLEGE THIRUVAMBADY
THIRUVAMBADY P.O., KOZHICODE-673603

ADVANCED FINANCIAL ACCOUNTING

**A Certificate course for B.Com Students
2020-2021**

COURSE SUMMARY

Name of the Programme : Advanced financial accounting

Duration : 30 hours

Aim : Advanced concepts of financial accounting

Faculty : Ms. Ambili K

No. of students : 36

The PG Department Of Commerce had conducted an add on course in advanced financial accounting for the academic year 2020 -2021. The course was offered for the second year U.G. students (2020-2021) .Ms. Ambili.K, Assistant Professor, P.G. Department of Commerce was the co –coordinator of the program. The course started on July 1 and ended on August 13.

The objectives of the course was to equip the students to understand advanced concepts of accounting, which help them to acquire the ability to prepare accounting statements, also helps them to acquire in depth knowledge.

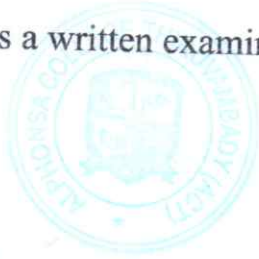
It was a 30 hour course.

This course enables students to learn the key skills required for a fruitful career in Banking and Financial Sector .It introduces different types of inter-entity relationships and related accounting issues and accounting treatments. Students will learn how to prepare, read, analyse and evaluate the consolidated financial statements based on the guidelines provided under the relevant Accounting Standards. It explains the consolidation process and prepares consolidated financial statements based on relevant accounting Standards. It demonstrate the ability to perform complex accounting techniques and methods as required by the relevant accounting standards.

ASSESSMENT PROCEDURE

The evaluation criteria includes a written examination and marks were converted into grades.

Ms. Ambili K. (Coordinator)



A handwritten signature in blue ink, likely belonging to Dr. Chacko K.V., positioned above the printed name of the Principal.

Dr. Chacko K.V. (Principal)

DR. CHACKO K.V.
PRINCIPAL

ALPHONSA COLLEGE THIRUVAMBADY
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LIST OF STUDENTS ENROLLED FOR ADD-ON COURSE IN ADVANCED FINANCIAL ACCOUNTING (2020-2021)

SL.NO	ENROLLMENT NUMBER	NAME OF PARTICIPANTS
1	COMAFA20-01	DILNA SAJI
2	COMAFA20-02	ALEENA ROY
3	COMAFA20-03	ANUSHA SHAJI
4	COMAFA20-04	EBIN MATHEW
5	COMAFA20-05	ABIN K. MATHEW
6	COMAFA20-06	DIYA MARIYA SEBASTIAN
7	COMAFA20-07	AQUIL JAISON
8	COMAFA20-08	ANIT SUNNY
9	COMAFA20-09	HOLLINS T. SHAJI
10	COMAFA20-10	MUHAMMED FAZIL
11	COMAFA20-11	EDWIN AUGUSTHY
12	COMAFA20-12	ABHIJITH K.
13	COMAFA20-13	AUGUSTUS JOSEPH
14	COMAFA20-14	ASWATHI ASOKAN
15	COMAFA20-15	ANIL BABY
16	COMAFA20-16	AMALU JOSEPH
17	COMAFA20-17	ABDUL ALI K. T.
18	COMAFA20-18	SHOMIN K. JOSE
19	COMAFA20-19	HARIPREETH P.
20	COMAFA20-20	AKASH SIVAKUMAR
21	COMAFA20-21	ABIN PHILIP
22	COMAFA20-22	JAHANA SIRIN
23	COMAFA20-23	ALEENA THOMAS

24	COMAFA20-24	ALAN BABY
25	COMAFA20-25	MUBASHIR ARIYAMPARAMBATH
26	COMAFA20-26	PAULSON ROBIN
27	COMAFA20-27	JERLIN JOSE
28	COMAFA20-28	ROBIN ROY
29	COMAFA20-29	ABHIN BENNY
30	COMAFA20-30	ANJU THOMAS
31	COMAFA20-31	SANIYA ANIL
32	COMAFA20-32	AJITH JAYAN
33	COMAFA20-33	MUHAMMED RISHAN
34	COMAFA20-34	BINIL XAVIER
35	COMAFA20-35	ASTINE RAJU
36	COMAFA20-36	AKHIL SHAJU

Ms. Ambili K. (Coordinator)

Dr. Chacko K.V. (Principal)

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2020-2021

Attendance List

Sl. NO	NAME	DAY 1 1/7/20	DAY 2 2/7/20	DAY 3 3/7/20	DAY 4 6/7/20	DAY 5 7/7/20	DAY 6 8/7/20	DAY 7 9/7/20	DAY 8 10/7/20	DAY 9 13/7/20	DAY 10 14/7/20	DAY 11 15/7/20	DAY 12 16/7/20	DAY 13 17/7/20	DAY 14 21/7/20	DAY 15 22/7/20
1	DILNA SAJI	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P Dr
2	ALEENA ROY	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P Dr
3	ANUSHA SHAJI	P	P	P	P	P	P	Ab	P	P	P	P	P	P	P	P Anusha
4	EBIN MATHEW	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P Abin
5	ABIN K. MATHEW	P	P	P	P	P	P	P	P	P	P	P	Ab	P	P	P Abin
6	DIYA MARIYA SEBASTIAN	P	P	P	P	Ab	P	P	P	P	P	P	P	P	P	P Dr
7	AQUIL JAISON	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P Abin
8	ANIT SUNNY	P	P	P	P	P	P	P	P	P	P	P	P	Ab	P	P Dr

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21	ABIN PHILIP	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	Ab
22	JAHANA SIRIN	P	P	P	P	P	P	P	P	Ab	P	P	P	P	P	P	P	P
23	ALEENA THOMAS	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
24	ALAN BABY	P	P	Ab	P	P	P	P	P	P	P	P	P	P	P	P	P	P
25	MUBASHIR ARIYAMPAR AMBATH	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
26	PAULSON ROBIN	P	P	P	P	P	Ab	P	P	P	P	P	P	P	P	P	P	P
27	JERLIN JOSE	P	P	Ab	P	P	P	P	P	P	P	P	P	P	P	P	P	P
28	ROBIN ROY	P	P	P	P	P	P	P	P	P	P	P	Ab	P	P	P	P	P
29	ABHIN BENNY	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
30	ANJU THOMAS	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
31	SANIYA ANIL	P	P	P	P	P	P	P	P	P	P	P	P	Ab	P	P	P	P


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17	ABDUL ALI K. T.	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
18	SHOMIN K. JOSE	P	P	P	P	P	P	P	P	P	Ab	P	P	P	P	P	P
19	HARIPREET H P.	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
20	AKASH SIVAKUMA R	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
21	ABIN PHILIP	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
22	JAHANA SIRIN	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
23	ALEENA THOMAS	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
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27	JERLIN JOSE	P	P	P	P	P	P	P	P	P	P	P	P	Ab	P	P	P

28	ROBIN ROY	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
29	ABHIN BENNY	P	P	P	P	P	P	P	P	Ab	P	P	P	P	P	P
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31	SANIYA ANIL	P	P	P	P	Ab	P	P	P	P	P	P	P	P	P	P
32	AJITH JAYAN	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
33	MUHAMMED RISHAN	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
34	BINIL XAVIER	P	P	Ab	P	P	P	P	P	P	P	P	P	P	P	P
35	ASTINE RAJU	P	P	P	P	P	P	P	P	P	Ab	P	P	P	P	P
36	AKHIL SHAJU	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P


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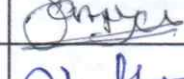
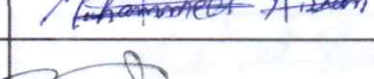
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STUDENTS LIST WITH SIGNATURE

SL.NO	NAME OF PARTICIPANTS	SIGNATURE
1	DILNA SAJI	
2	ALEENA ROY	
3	ANUSHA SHAJI	
4	EBIN MATHEW	
5	ABIN K. MATHEW	
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DR. C
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GRADE SHEET

SL.NO	NAME OF PARTICIPANTS	GRADE OBTAINED
1	DILNA SAJI	A+
2	ALEENA ROY	A+
3	ANUSHA SHAJI	A
4	EBIN MATHEW	A+
5	ABIN K. MATHEW	A+
6	DIYA MARIYA SEBASTIAN	A+
7	AQUIL JAISON	A
8	ANIT SUNNY	A+
9	HOLLINS T. SHAJI	A+
10	MUHAMMED FAZIL	A+
11	EDWIN AUGUSTHY	A+
12	ABHIJITH K.	A+
13	AUGUSTUS JOSEPH	A
14	ASWATHI ASOKAN	A+
15	ANIL BABY	A+
16	AMALU JOSEPH	A+
17	ABDUL ALI K. T.	A+
18	SHOMIN K. JOSE	A+
19	HARIPREETH P.	A+
20	AKASH SIVAKUMAR	A+
21	ABIN PHILIP	A+
22	JAHANA SIRIN	A+
23	ALEENA THOMAS	A+
24	ALAN BABY	A+

25	MUBASHIR ARIYAMPARAMBATH	A+
26	PAULSON ROBIN	A+
27	JERLIN JOSE	A+
28	ROBIN ROY	A
29	ABHIN BENNY	A+
30	ANJU THOMAS	A+
31	SANIYA ANIL	A+
32	AJITH JAYAN	A+
33	MUHAMMED RISHAN	A+
34	BINIL XAVIER	A
35	ASTINE RAJU	A+
36	AKHIL SHAJU	A+

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CERTIFICATE

This is to certify that

AMALU JOSEPH

has successfully completed an add-on-course on

'Advanced Financial Accounting'

With 'A+' Grade in the academic year 2020 - 2021

organized by PG Department of Commerce,

Alphonsa College Thiruvambady

MS. SANAMMA P. V
HOD

P.G Department of Commerce



Dr. Chacko K. V
(Principal)